

## **THE VINCENT SOCIETY CHARITY GROUP**

### **2015 Annual report**

The accounts of the Charity have been independently examined and approved by the Trustees. The following extracts provide a summary of the signed Financial Statements.

#### **COMPANY INFORMATION AS AT 31ST DECEMBER 2015:**

Trustees Appointed at the Annual General Meeting and the honorary posts are:

Mr. B. Salter	Chairperson
Mrs. R. Saunders	Vice Chairperson
Mrs. S. Mottershead	Treasurer

Our other trustees are Rev. C. Collingham, Rev. R. Goldenberg, Rev. M. Kuhrt, Rev. R. Lockhart, Mr. T. Musson, Mrs. W. Scott, and Miss E. Woods.

The Trustees delegate the day to day management of the Charity to the Rev. A. Jacob (Chief Executive Officer) and John Brooks (Chief Finance Officer and Company Secretary).

Auditors: bostockwhite limited, Cabourn House, Station Street, Bingham, Notts, NG13 8AQ

Bankers: The Royal Bank of Scotland PLC, 62-63 Threadneedle Street, London EC2R 8LA

Investment Managers: Whitefoord LLP, 6 George Street, Nottingham NG1 3BE

Offices: Eagle Lodge, Hexgreave Hall Business Park, Farnsfield, Notts. NG22 8LS

#### **Financial Summary of 2015:**

- The accounts have been subject to an independent examination and no issues have been brought the directors attention
- The accounts reflect the financial activity of work done in accordance with our desire to Evangelise, Educate and Encouragement, Olive Press publications, investments and property related costs.
- Our (unrestricted) income was £681,461, total income was £721,263
- The unrestricted expenditure amounted to £567,440, total expenditure was £612,812
- After adjustments £169,324 was added to the unrestricted reserves and £5,570 used from the restricted reserves, endowment funds remained unchanged. The total movement was an increase in reserves of £163,724.
- Unrestricted reserves therefore increased to £1,114,064, total reserves were £1,686,513.

This Financial Summary is limited in its scope but should a full understanding of the financial affairs of The Vincent Society be sought, full copies of the accounts are available on request from any of the following:

- CMJ UK website <http://www.cmj.org.uk>
- Susan Mottershead (Treasurer) / John Brooks (Chief Finance Officer) / Alan Bowell (Finance Manager) who can be contacted on 01623 883960 or e-mail [enquiries@cmj.org.uk](mailto:enquiries@cmj.org.uk).

The accounts for previous years are also available from the Office or from <https://www.gov.uk/government/organisations/charity-commission> or from <https://www.gov.uk/government/organisations/companies-house>.

#### **FINANCIAL REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2015**

The following are extracts from the Financial Statements.

## STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activity sets out in broad terms the sources of income received by the Charity and the nature of expenditure incurred for the year.

<b>Incoming Resources</b>	<b>2015</b>	<b>% of</b>	<b>2014</b>	<b>% of</b>
	<b>£</b>	<b>Income</b>	<b>£</b>	<b>Income</b>
Individuals / Appeals / Subscriptions	249,650	34.6%	248,909	32.9%
Legacies	275,819	38.2%	345,638	45.6%
Churches	91,747	12.7%	73,301	9.7%
Giving to Restricted Funds	39,802	5.5%	44,584	5.9%
Other Donations	64,245	8.9%	45,173	6.0%
<b>Total Generated Funds "A"</b>	<b>721,263</b>	<b>100.0%</b>	<b>757,605</b>	<b>100.0%</b>
<b>Resources expended:</b>	<b>2015</b>	<b>% of</b>	<b>2014</b>	<b>% of</b>
<b>Cost of Generating Funds:</b>	<b>£</b>	<b>expenditure</b>	<b>£</b>	<b>expenditure</b>
Fundraising & Publicity	16,948	2.8%	9,642	1.7%
<b>Charitable Activities:</b>				
Israel	135,000	22.0%	135,034	23.2%
United Kingdom	242,159	39.5%	217,152	37.3%
Management & Administration	167,065	27.3%	155,998	26.8%
Other Resources expended	0	0.0%	4,570	0.8%
Disbursement of Restricted Funds	45,372	7.4%	41,748	7.2%
Governance costs	6,268	1.0%	17,349	3.0%
<b>Total "B"</b>	<b>612,812</b>	<b>100%</b>	<b>581,493</b>	<b>100.0%</b>
<b>Excess of expenditure over income "A"-"B"</b>	<b>108,451</b>		<b>176,112</b>	
<b>Unrealised investment gains / (-) Losses</b>	<b>-12,153</b>		<b>50,067</b>	
<b>Change in provision for pension liability</b>	<b>67,456</b>		<b>-29,705</b>	
<b>Increase/- Decrease in Resources</b>	<b>163,754</b>		<b>196,474</b>	
<b>Reserves brought forward</b>	<b>1,522,759</b>		<b>1,326,285</b>	
<b>Reserves carried forward</b>	<b>1,686,513</b>		<b>1,522,759</b>	

## BALANCE SHEET

The Balance Sheet sets out the nature of assets and liabilities representing the Reserves of the Charity at the year end.

<b>Represented by:</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	359,049	362,697
<b>Current Assets</b>	1,623,080	1,530,452
<b>Creditors due within one year</b>	-17,716	-21,156
<b>Deferred Pension Liability</b>	-277,900	-349,234
<b>Total Net Assets</b>	<b>1,686,513</b>	<b>1,522,759</b>
<b>Analysis of assets between funds:</b>		
<b>Permanent Endowment Funds</b>	566,367	566,367
<b>Restricted Funds</b>	6,082	11,652
<b>Pension reserve</b>	-277,900	-349,234
<b>Unrestricted Funds</b>	1,391,964	1,293,974
<b>Total Net Assets</b>	<b>1,686,513</b>	<b>1,522,759</b>

## Summary of Restricted Funds:

At 31st December 2015 the balance of £6,082 reflected £5,425 in the C Payne literature Fund and £657 in the UK fund.

These accounts and answers to questions submitted in advance will be presented at the AGM.

Sue Mottershead

1<sup>st</sup> July 2016